

ENG KAH CORPORATION BERHAD
Company No. 435649-H

Condensed Consolidated Statement of Financial Position
As at 31 March 2020 - Unaudited

	Unaudited as at 31.03.2020 RM'000	Audited as at 31.12.2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	20,183	20,450
Investment in joint ventures	707	834
	<u>20,890</u>	<u>21,284</u>
Current assets		
Inventories	16,886	15,326
Trade receivables	9,945	10,811
Other receivables, deposits and prepayments	1,909	2,112
Current tax assets	5,330	5,228
Cash and cash equivalents	26,412	25,531
	<u>60,482</u>	<u>59,008</u>
TOTAL ASSETS	<u>81,372</u>	<u>80,292</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,638	68,638
Other reserves	5,549	5,382
Accumulated losses	(2,745)	(3,152)
Total equity	<u>71,442</u>	<u>70,868</u>
Non-current liabilities		
Borrowings	-	36
Deferred tax liabilities	1,125	982
	<u>1,125</u>	<u>1,018</u>
Current liabilities		
Trade payables	5,696	4,996
Other payables and accruals	2,998	3,308
Borrowings	110	100
Current tax liabilities	1	2
	<u>8,805</u>	<u>8,406</u>
Total liabilities	<u>9,930</u>	<u>9,424</u>
TOTAL EQUITY AND LIABILITIES	<u>81,372</u>	<u>80,292</u>
Net assets per share (RM)	1.01	1.00

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 435649-H

Condensed Consolidated Statement of Comprehensive Income
For the 3 months period ended 31 March 2020 - Unaudited

	NOTE	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
		31.03.2020 RM'000	31.03.2019 RM'000	31.03.2020 RM'000	31.03.2019 RM'000
Revenue		11,409	13,169	11,409	13,169
Operating expenses		(11,032)	(13,275)	(11,032)	(13,275)
Other income		325	380	325	380
Profit from operations		702	274	702	274
Finance costs		(2)	(3)	(2)	(3)
Share of results of joint ventures		(127)	(30)	(127)	(30)
Profit before tax		573	241	573	241
Tax expense	B5	(167)	(140)	(167)	(140)
Profit for the financial period	B6	406	101	406	101
Other comprehensive income, net of tax					
Item that will be reclassified subsequently					
to profit or loss					
Foreign exchange differences for foreign operations		168	64	168	64
Total comprehensive income for the financial period attributable to owners of the Company		574	165	574	165
Earnings per share (EPS) attributable to owners of the Company					
Basic EPS (sen)	B11	0.57	0.14	0.57	0.14
Diluted EPS (sen)	B11	0.57	0.14	0.57	0.14

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 435649-H

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the 3 months period ended 31 March 2020 - Unaudited

	Share Capital RM'000	Other Reserves RM'000	Accumulated Losses RM'000	Total Equity RM'000
As at 01.01.2020	68,638	5,382	(3,152)	70,868
Foreign exchange differences for foreign operations	-	168	-	168
Profit for the financial period	-	-	406	406
Total comprehensive income for the financial period	-	168	406	574
Transactions with owners:				
Share-based payment transactions				
- current year	-	-	-	-
- lapse due to resignation	-	(1)	1	-
Dividend	-	-	-	-
Total transactions with owners	-	(1)	1	-
	-			
As at 31.03.2020	68,638	5,549	(2,745)	71,442
As at 01.01.2019	68,638	5,176	(1,825)	71,989
Foreign exchange differences for foreign operations	-	64	-	64
Profit for the financial period	-	-	101	101
Total comprehensive income for the financial year	-	64	101	165
Transactions with owners:				
Share-based payment transactions:				
- current year	-	105	-	105
- lapse due to resignation	-	(2)	2	-
Dividend	-	-	-	-
Total transactions with owners	-	103	2	105
As at 31.03.2019	68,638	5,343	(1,722)	72,259

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD

Company No. 435649-H

**Condensed Consolidated Statement of Cash Flows
For the 3 months period ended 31 March 2020 - Unaudited**

	31.03.2020	31.12.2019
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	573	799
Adjustments for:		
- Allowance for impairment of trade receivables	-	34
- Depreciation	296	1,214
- Equity settled share-based payment transactions	-	412
- Gain on disposal of property, plant and equipment	-	(18)
- Interest expense	2	15
- Interest income	(85)	(503)
- Inventories written off	-	151
- Inventories written down	-	28
- Property, plant and equipment written off	-	1
- Share of results of joint ventures	127	513
- Unrealised loss on foreign exchange	-	121
Operating profit before working capital changes	913	2,767
(Increase)/Decrease in inventories	(1,560)	3,379
Decrease in receivables	1,069	10,702
Increase/(Decrease) in payables	390	(8,586)
Cash generated from/(used in) operations	812	8,262
Income tax paid	(127)	(698)
Income tax refunded	-	3,585
Interest paid	(2)	(15)
Net cash from operating activities	683	11,134
Cash flows from investing activities		
Interest received	85	503
Proceeds from disposal of property, plant and equipment	-	18
Purchase of property, plant and equipment	(29)	(398)
Subscription of additional shares in a joint venture	-	(350)
Net cash from/(used in) investing activities	56	(227)
Cash flows from financing activities		
Dividend paid	-	(2,123)
Net change in borrowings	(26)	(419)
Net cash used in financing activities	(26)	(2,542)
Net increase in cash and cash equivalents	713	8,365
Effect of changes in exchange rate	168	(147)
Cash and cash equivalents at beginning	25,531	17,313
Cash and cash equivalents at end	26,412	25,531

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes attached to these interim financial statements.